



To: Members of the Board of Education  
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: December 4, 2023

Attached is the cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of October 2023 is as follows. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$165,813,104.31. October Sales Tax receipts of \$1,118,017.63 were reported for the July reporting period. Bond draws and expenses for the period came to \$0 while dividends and interest for the period resulted in \$1,276,401.59 yielding an ending balance of \$167,089,505.90.

The outstanding payments from the State of Illinois for FY24 total \$481,262.80, as of November 29, 2023. Driver's Education program totals \$72,904.20 (\$42,172.46 from FY23 and \$30,731.74 for FY24), a total of \$352,748.00 for the Early Childhood block grant, and Special Education programs total \$25,000. All three of these items are in the Education Fund. There is also \$10,610.60 of outstanding state payments for the State Free Lunch & Breakfast Food Service funding.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

**2023-2024**

	<u>August</u>	<u>September</u>	<u>October</u>
Site & Construction Sales Tax	1,159,253.97	1,153,963.55	1,118,017.63
	45,434,502.22	46,588,465.77	47,706,483.40
<b>2020B GO BOND LIMITED TAX (10314-203)</b>			
Beginning Balance - Fund 96	5,680,627.67	5,425,751.53	5,449,743.73
Draws	(279,548.72)		
Dividends	24,672.58	23,992.20	
Interest			24,901.68
Ending Balance	<u>5,425,751.53</u>	<u>5,449,743.73</u>	5,474,645.41
<b>2022 GO BOND LIMITED TAX (10314-205)</b>			
Beginning Balance - Fund 60	32,903,489.60	29,622,741.00	29,715,768.42
Draws	(3,643,016.98)	-	-
Dividends	235,567.87	93,027.42	76,563.06
Interest	126,700.51	-	-
Ending Balance	29,622,741.00	29,715,768.42	29,792,331.48
<b>2023 GO BOND LIMITED TAX (10314-206)</b>			
Beginning Balance - Fund	83,752,561.19	83,965,441.73	84,059,126.39
Draws	-	-	-
Dividends	212,880.54	93,684.66	56,919.22
Interest	-	-	-
Ending Balance	<u>83,965,441.73</u>	<u>84,059,126.39</u>	<u>84,116,045.61</u>
TOTAL	<u><u>164,448,436.48</u></u>	<u><u>165,813,104.31</u></u>	<u><u>167,089,505.90</u></u>

Capital Projects Fund - Cash Rollforward		
For Period Ending October 31, 2023		
<b>Beginning Cash &amp; Investments:</b>		<b>\$ 165,813,104.31</b>
<b>Total Revenues:</b>		<b>1,276,401.59</b>
<b>Total Expenditures/Draws:</b>		<b>-</b>
<b>Misc Journal Entries / Reclassifications:</b>		<b>-</b>
<b>Ending Cash &amp; Investments:</b>		<b><u>\$ 167,089,505.90</u></b>

Springfield Public Schools  
 Capital Projects Fund - Cash Rollforward  
 For Period Ending October 31, 2023

<b>Beginning Cash &amp; Investments:</b>	<b>\$ 165,813,104.31</b>				
Revenues:					
Interest/Dividends:	<b>158,383.96</b>				
Sales Tax Proceeds:	<b>1,118,017.63</b>				
<b>Total Revenues:</b>	<b>1,276,401.59</b>				
<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>	
<b>Total Expenditures/Draws:</b>	<b>-</b>				
<b>Misc Reclass Entry:</b>	<b>-</b>				
<b>Ending Cash &amp; Investments:</b>	<b><u>\$ 167,089,505.90</u></b>				

<b>Springfield Public Schools</b>
<b>Accounts Receivables Outstanding</b>
<b>As of November 29, 2023</b>

<b>FY24 Accounts Receivable Outstanding</b>						
<b>FY 2023-2024</b>	<b>0-30 days</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121+</b>	<b>TOTAL</b>
<b>Education Fund</b>	<b>\$352,748.00</b>		<b>\$30,731.74</b>		<b>\$42,172.46</b>	<b>\$72,904.20</b>
<b>Special Projects</b>	<b>\$25,000.00</b>					<b>\$25,000.00</b>
<b>Food Service</b>	<b>\$10,610.60</b>					<b>\$10,610.60</b>
<b>Transportation</b>						<b>\$0.00</b>
<b>Total</b>	<b>\$388,358.60</b>	<b>\$0.00</b>	<b>\$30,731.74</b>	<b>\$0.00</b>	<b>\$42,172.46</b>	<b>\$461,262.80</b>

**Grand Total                      \$461,262.80**

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2023	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	126737	06/21/2023	\$42,172.46
		<b>Total</b>			
2024	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	33132	11/07/2023	\$10,610.60
		<b>Total</b>			
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	14024	09/25/2023	\$30,731.74
		<b>Total</b>			
	Early Childhood - Block Grant (3705)	51-084-1860-25 SPRINGFIELD SD 186	29928	11/01/2023	\$314,634.00
			29929	11/01/2023	\$38,114.00
		<b>Total</b>			
	Other State Programs (3999)	51-084-1860-25 SPRINGFIELD SD 186	30249	11/01/2023	\$25,000.00
		<b>Total</b>			
	<b>Total</b>				

Applied filters: RCDT & Payee is 51-084-1860-25  
 SPRINGFIELD SD 186 RCDT & Recipient is 51-084-1860-  
 25 SPRINGFIELD SD 186